

HudBay to sell 16.7% Lundin interest for \$236-million

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Ms. Annemarie Brissenden reports

HUDBAY AGREES TO SELL LUNDIN MINING STAKE

HudBay Minerals Inc. has, with the consent of Lundin Mining Corp., entered into an agreement to sell its entire 16.7-per-cent stake in Lundin to GMP Securities LP, for cash proceeds of approximately \$236-million, representing a gain before tax of approximately \$100-million. Closing of the transaction is expected to occur on or about May 26, 2009.

We seek Safe Harbor.