

**NEWS RELEASE**

Nasdaq Global Market: SSRI | TSX: SSO

SILVER STANDARD RESOURCES INC.

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News Release 09-15

FIRST QUARTER 2009 RESULTS AND CONFERENCE CALL

Vancouver, B.C. – Silver Standard Resources Inc. announces that it will issue a news release with its First Quarter 2009 financial results after the close of the market on **Thursday, May 14, 2009**.

A conference call with management to review First Quarter 2009 financial results and project activities is scheduled on **Tuesday, May 19, 2009 at 11:00 a.m. EDT**.

Toll-free in North America: (877) 681-3374
All other calls: (719) 325-4869

This call will also be **web-cast** and can be accessed at the following web location:

<http://ir.silverstandard.com/eventdetail.cfm?eventid=68755>:

The call will be archived and available at www.silverstandard.com after May 19, 2009.

Audio replay will be available for one week by calling:

Toll-free in North America: **(888) 203-1112**, replay passcode **1942892**.
Overseas callers may dial: **(719) 457-0820**, replay passcode **1942892**.

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For further information, contact:

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To receive Silver Standard's news releases by e-mail, contact Paul LaFontaine, director, investor relations at invest@silverstandard.com or call (888) 338-0046.

The TSX has neither approved nor disapproved of the information contained herein. Statements contained in this news release that are not historical fact are forward-looking statements as that term is defined in the Private Securities Litigation Reform Act of 1995. Such forward looking statements are subject to risks and uncertainties which could cause actual results to differ materially from estimated results. Such risks and uncertainties include, but are not limited to, the company's ability to raise sufficient capital to fund development, changes in economic conditions or financial markets, changes in prices for the company's mineral products or increases in input costs, litigation, legislative, environmental and other judicial, regulatory, political and competitive developments in jurisdictions in which the company operates, technological and operational difficulties or inability to obtain permits encountered in connection with exploration and development activities, labour relations matters, and changing foreign exchange rates, all of which are described more fully in the company's filings with the Securities and Exchange Commission.

Source: Silver Standard Resources Inc.