

THIRD CALL ON PARTLY PAID SHARES

The Board of Citadel Resource Group (CGG) announces a call of \$0.0125 per Partly Paid Share due on Thursday 9 July 2009.

The Board notifies the market of the following timetable:

- The Call Notice is expected to be mailed to partly paid shareholders on Tuesday 26 May 2009;
- The last day for trading on ASX of Partly Paid Shares issued under the Prospectus and currently paid to \$0.175 (ASX Code: CGGCC) will be Thursday 25 June 2009;
- Trading of Shares paid to \$0.1875 will commence on a deferred settlement basis (under new ASX Code: CGGCD) on Friday 26 June 2009; and
- All monies for the Call are to be received by 5pm on Thursday 9 July 2009.

Partly Paid shares on which the call of \$0.0125 is not paid by 9 July 2009:

- will incur interest until the liability has been met; and
- may be subject to forfeiture by resolution of the Board of CGG and sold or otherwise disposed of by CGG.



David Forsyth
Company Secretary
For the Board of Directors of Citadel Resource Group Limited