



SOLEX RESOURCES CORP. FINALISES AGREEMENT WITH ELDORADO GOLD CORPORATION TO ACQUIRE 100% OF MINERA FRONTERA PACIFICA

May 26 2009 – Vancouver B.C.: Solex Resources Corp. (TSX-V: SOX) (“Solex” or the “Company”) today announced that it has cleared the due diligence condition and will proceed with the transaction set out in a definitive share sale agreement to acquire 100% of the shares in Minera Frontera Pacifica S.A. (MFP) from a wholly owned subsidiary of Eldorado Gold Corporation (“Eldorado”). On closing of this transaction, expected towards the end of June once certain documents are registered in Peru, Solex will control 100% of the operations on over 904 km² of uranium concessions on the Macusani Plateau in south-eastern Peru (the “project”).

As disclosed in a news release dated March 2nd, Solex has been negotiating the acquisition from Eldorado of 27,555,244 common shares in MFP (100% of the authorised capital of MFP). MFP is a subsidiary of Frontier Pacific Mining Corporation (Frontier) which is itself a wholly owned subsidiary of Eldorado. MFP holds Frontier’s 50% interest in a mining property option and joint venture agreement dated June 11th 2006 (JV) with Solex which holds the other 50% interest. By acquiring MFP, Solex will hold 100% of the interest in the JV. Solex, through its wholly owned subsidiary, Minera Macusani S.A.C. is already the sole registered holder of the concessions subject to the JV and accordingly, there will be no change in title or ownership of these concessions.

To date, approximately US\$11 million has been spent on the project, with drilling having taken place on 5 properties. In excess of 45 identified uranium anomalies remain to be investigated by surface sampling and drilling.

Terms of the Agreement

The closing of the acquisition is expected to occur during June 2009 on satisfaction of all the necessary regulatory conditions and the registration of documents in Peru. Solex will make the following payments to Eldorado:

- Issue a total of 11.8 million shares of Solex to Eldorado (increasing Eldorado’s interest in Solex to 19.9%) on closing;
- Issue a promissory note to Eldorado for C\$2 million; C\$1 million of which is due no later than 18 months from closing and a further C\$1 million due no later than 30 months from closing; and
- To create a royalty based on future uranium production from the Macusani East property of US\$0.50/lb on the first 20 million lbs of uranium produced.

About the Macusani East Project

The project contains 53 known uranium anomalies discovered in the 1970s by the Peruvian Institute of Nuclear Energy (“IPEN”) and consists of 72 concessions covering 47,820 hectares. It is situated within the Province of Carabay, Department of Puno, in south-eastern Peru, and lies

within the relatively flat Altiplano of the Eastern Cordillera. The area is approximately 650 kilometres southeast of Lima. Access is by paved road on the Trans-Oceanic highway from the City of Juliaca to the town of Macusani (approximately 200 kilometres). The Macusani East area is the most studied area in southern Peru by IPEN. After IPEN discovered the first 60 uranium showings in 1978, systematic radiometric prospecting and trenching were carried out over an area of approximately 600 square kilometres, culminating in the discovery of numerous additional uranium showings. In 1984, the OECD Nuclear Energy Agency and the International Atomic Energy Agency sponsored an International Uranium Resources Evaluation Project Mission to Peru. The mission estimated that the Speculative Resources of the country fell within the range of 6,000 to 11,000 tonnes of uranium. Solex has acquired the largest interest in claims covering the ground studied by IPEN. (For a detailed claim map, please see the Solex website www.solexresources.com).

About Solex Resources Corp.

Solex Resources Corp. is the dominant landholder in southern Peru's Macusani Uranium District with concessions covering over 904 km². The Company is also exploring its two other 100% owned Macusani uranium projects (West and South), and proximal Picotani uranium project. NI 43-101 reports were filed during 2008 on the Princesa silver, lead and zinc property and on the Pilunani lead and zinc project.

The TSX Venture Exchange (the “Exchange”) has not reviewed and does not accept responsibility for the accuracy or adequacy of this news release. The Exchange has in no way passed upon the merits of the proposed transaction and has neither approved nor disapproved the contents of this press release.

This news release may contain forward-looking statements that are based on Solex's expectations, estimates and projections regarding its business and the economic environment in which it operates. These statements are not guarantees of future performance and involve risks and uncertainties that are difficult to control or predict. Therefore, actual outcomes and results may differ materially from those expressed in these forward-looking statements and readers should not place undue reliance on such statements. Statements speak only as of the date on which they are made, and the Company undertakes no obligation to update them publicly to reflect new information or the occurrence of future events or circumstances, unless otherwise required to do so by law.

-30-

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