

Attention Business/Financial Editors:

Golden Goose files its 43-101 report with substantial gold resources at its Magino Mine

453,000 ounces measured and indicated, 1.178 million ounces inferred, to depth of 500 metres

MONTREAL, May 29 /CNW Telbec/ - Golden Goose Resources Inc. (TSX-V: GGR) is pleased to report the filing of the 43-101 report with a substantial increase in estimated gold resources at its wholly-owned Magino property near Wawa, Ontario. The new estimate was prepared in compliance with National Instrument 43-101 - Standards of Disclosure for Mineral Projects shows the following results:

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Magino Mineral Resources Estimate
at a cut-off grade of 3.0 g/t Au

Category	Tonnes	Grade (g/t Au)	Ounces
Measured resource	222,900	5.97	42,749
Indicated resource	1,869,000	6.83	410,440
Total Measured and Indicated resources	2,091,900	6.74	453,189
Inferred resources	5,828,800	6.29	1,178,124

The report prepared by Innovexplo, an independent mining and exploration consulting firm based in Val-d'Or, Quebec, estimates a measured and indicated resource of 2,091,900 tonnes grading 6.74 grams gold per tonne containing 453,189 ounces of gold, at a cut-off grade of 3.0 grams gold per tonne. The report also estimates an additional inferred resource of 5,828,800 tonnes grading 6.29 grams gold per tonne and containing 1,178,124 ounces, at the same cut-off grade. At an increased cut-off grade of 5.0 grams gold per tonne, the report says, the measured and indicated resource are 1,200,300 tonnes grading 8.90 grams gold per tonne and containing 343,333 ounces. The additional inferred resource at the 5.0 grams per tonne cut-off grade is 2,736,800 tonnes grading 9.08 grams gold per tonne and containing 799,723 ounces.

These resources lie between surface and a depth of 500 metres along a strike length of 1.2 kilometres, in proximity to the old Magino mine workings. In addition to the data used in the last resource estimate dated May 2008, this comprehensive estimate includes the recompilation of all the historic drill data available for the property and incorporates new data from drilling carried out over the past three years. A total 1,286 drill holes comprising 124,118 metres of current and historical drilling, and channel sampling, and geological mapping from old drifts were used in the estimates. The resources were calculated over a minimum 1.5-metre mining width, and high assays were

capped at 40 grams gold per tonne. The estimation method used is polygonal on longitudinal section.

The full 43-101 as well as a plan view and three different sections are available at the following link:

http://www.goldengooseres.com/pages/en/magino_planview

"The complete report paves the way for further progress at the Magino property," says Francois Perron, President and Chief Executive Officer of Golden Goose. "The next phase will seek to further delineate and increase the knowledge of our mineral resource through scoping study work which will evaluate dewatering, drilling and underground bulk sampling."

The Independent Qualified Persons for the mineral resource estimate, as defined by Regulation 43-101, are Carl Pelletier, B.Sc., P.Geo., and Bruno Turcotte, M.Sc., P.Geo. (InnovExplo Inc.), and the effective date of the estimate is April 24, 2009.

Notes:

- Mineral Resources are not Mineral Reserves having demonstrated economic viability.
 - Results are presented undiluted and in situ. The estimate includes 133 gold-bearing zones and covers the Magino project area over 1,200 metres E-W, 500 metres N-S, and from an elevation of 0 to -500 m.
 - The resources were compiled using a minimum cut-off grade of 3.0 g/t Au. This cut-off must be re-evaluated in light of current market conditions (gold price, exchange rate and mining cost).
 - A fixed density of 2.87 g/cm³ was used.
 - Ounce (troy) (equal sign) Tonnes X Grade /31.10348
 - A minimum of 1.5 m true thickness was applied, using the grade of the adjacent material when assayed, or a value of zero when not assayed.
 - High grade capping was done on the raw data and established at 40.0 g/t Au.
 - No drill hole compositing was done. Resources were evaluated from drill hole and channel results using a polygonal on longitudinal approach.
 - Calculations used metric units (metres, tonnes and g/t Au).
 - The Company is not aware of any known environmental, permitting, legal, title-related, taxation, socio-political, marketing or other relevant issue that could materially affect the Mineral Resource estimate.
 - Any discrepancies in the totals are due to rounding effects; rounding followed the recommendations in Regulation 43-101.
 - Number of tonnes was rounded up to the nearest hundred.
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ABOUT GOLDEN GOOSE RESOURCES

Golden Goose Resources Inc. is a Canadian public company listed on the TSX Venture Exchange under the symbol GGR. The Company is principally engaged in mineral exploration and acquisition and has a portfolio of gold, platinum group metals, and nickel properties in Ontario and Quebec.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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