

RNS Number : 3316T  
Kalahari Minerals PLC  
04 June 2009

Kalahari Minerals plc / Ticker: KAH / Index: AIM / Sector: Mining & Exploration  
4 June 2009

**Kalahari Minerals plc ('Kalahari' or 'the Company')**  
**Extract Appointment of Namibian Management Team**

Kalahari Minerals plc, the AIM listed mining exploration and evaluation group with a portfolio of uranium, copper and base metal interests in Namibia, notes Extract Resources Ltd's ('Extract') announcement dated 3 June 2009. The Board of Kalahari applauds the fact that Extract has recognised and responded to the Kalahari proposed organisational initiatives by announcing the appointment of a Namibian-based executive management team, which Kalahari has always believed to be critical for the development of the Extract's world-class Husab Uranium Project.

Under Extract's proposal, it is intended that the new management team, which will include a locally-based CEO for Extract's subsidiary, Swakop Uranium (Pty) Ltd, will be in place by mid-August. The Board of Kalahari will continue to lobby for the complete transferral of Head Office and all managerial and operational activity to Namibia as it believes this will be the best way to maximise the value of Extract's assets, and is the most sensible way to move forward in Namibia. Additionally, as part of its initiatives for the development of stronger relations in Namibia, the Board of Kalahari will insist on Extract listing on the Namibian Stock Exchange, a process which Kalahari is committed to in its own right.

Kalahari Chairman Mark Hohnen said, "We are committed to the development of Extract's uranium portfolio into production and truly welcome Extract's response to our initiatives. We initiated the Namibianisation of Extract through the appointment of Namibian nationals Steve Galloway and Inge Zaamwani-Kamwi to the Board and have actively lobbied for the relocation of the Extract's headquarters and management team from Perth to Namibia, as we see this as being vital to the progression of the Husab project. We want to ensure that there is a

strong relationship with the Namibian authorities, as we believe this is key to ensuring that these world class uranium assets are developed to their full potential. As such we will continue to be an active shareholder to ensure that the complete transferral of all operations to Namibia occurs, that we form a strong relationship with the Namibian Government and that all parties benefit from the development of these assets. Kalahari has a strong social and economic policy in line with the interests of Namibia and will push this agenda."

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For further information please visit [www.kalahari-minerals.com](http://www.kalahari-minerals.com) or contact:

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## **Notes**

Kalahari Minerals Plc is an AIM listed mining and exploration group with a portfolio of uranium, copper and base metal interests in western and eastern central Namibia. Its key investment is its 39.02% holding in ASX and TSX listed Extract Resources Limited ([www.extractresources.com](http://www.extractresources.com)), which is developing the Husab Uranium Project, strategically located directly south of Rio Tinto's producing Rossing Mine. Results from ongoing drilling at the three main prospects within the project area, Rossing South, Ida Dome and Hildenhof, continue to reinforce Kalahari's belief that the area has a strong potential to host a world class uranium deposit. Extract has reported an initial total resource of 133.1 M lbs across its prospects and anticipates defining further resources in the near future.

Kalahari's copper interests are focussed on two project areas, Dordabis and Witvlei, where an exploration programme is underway to define +250,000 tonnes of copper metal. A third project, Ubib, is believed to be prospective for gold mineralisation, whilst a fourth project, the Namib Lead Zinc Project, centred on the old Namib Lead Mine, contains surface tails and underground mining reserves of 1.65 million tonnes at 5.7% zinc, 1.6% lead and 40.2 g/t silver (non JORC

compliant). Kalahari aims to take this final project to bankable feasibility study stage with a view to recommencing mining operations in the short term.

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The company news service from the London Stock Exchange

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