

NEWS RELEASE

SELKIRK METALS CORP.

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TSX Venture Exchange: SLK

Bank Island Property - Update

June 4, 2009 - Selkirk Metals Corp. (“**Selkirk**” or the “**Company**”) is pleased to provide this update on the Banks Island Property which was acquired in the summer of 2007 as a result of the acquisition of Doublestar Resources Ltd. The 61% owned Banks Island Property is located in the Skeena Mining Division, 105 km south of Prince Rupert, BC. The Company has entered into a purchase agreement with Advanced Primary Minerals Corporation (the “Vendor”), holder of the remaining 39% interest, to acquire 100% of its interest. Under the terms of the purchase agreement, the Company will issue 600,000 common shares of Selkirk, make a cash payment of \$15,000 and grant the Vendor a 1.5% Net Smelter Return Royalty, subject to receipt of all necessary regulatory and corporate approvals.

On Behalf of the Board of Directors:

(signed) “Gordon Keevil”

Gordon Keevil, President

For further information on Selkirk Metals Corp. please visit our website at www.selkirkmetals.com or call 604-687-2038.

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.