

NEWS RELEASE

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BHP BILLITON METALLURGICAL COAL PRICE NEGOTIATIONS UPDATE

BHP Billiton today announced that terms for a significant portion of 2009 BHP Billiton metallurgical coal contracts have been concluded following settlements with key global customers.

Based on settlements to date, US\$ FOB prices for prime metallurgical coal products are expected to decrease by approximately 58 per cent from 2008 levels.

Further information on BHP Billiton can be found on our Internet site: www.bhpbilliton.com

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