

Goldcorp Announces Exercise of Over-Allotment Option for Convertible Note Offering

(All dollar amounts in United States dollars (US\$))

Goldcorp Inc. (TSX: [G](#) - [News](#); NYSE: [GG](#) - [News](#)) announced today that the initial purchasers of its previously announced private offering of 2% convertible senior notes due 2014 have exercised their over-allotment option to purchase an additional \$112.5 million principal amount of notes. In the aggregate, \$862.5 million principal amount of notes will be issued on closing. The closing of the offering of the notes is expected to occur on or about June 5, 2009, subject to the satisfaction of customary closing conditions, including approval of the Toronto Stock Exchange and the New York Stock Exchange.

The notes and the common shares issuable upon conversion of the notes have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the U.S. Securities Act of 1933, as amended. Offers and sales of the notes in Canada will be made only pursuant to exemptions from the prospectus requirements of applicable Canadian provincial or territorial securities laws. This press release does not constitute an offer to sell or the solicitation of an offer to buy any security.

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