

NEWS RELEASE

SELKIRK METALS CORP.

Suite 800 -1199 West Hastings Street, Vancouver, B.C. V6E 3T5
Tel: (604) 687-2038 / Fax: (604) 687-3141

TSX Venture Exchange: SLK

Bank Island Property - Update

June 11, 2009 - Selkirk Metals Corp. (“**Selkirk**” or the “**Company**”) is pleased to announce that further to its news release dated June 4, 2009, the Company has received all necessary regulatory and corporate approvals to acquire the remaining 39% interest in the Banks Island Property (the “**Property**”). The Property is located in the Skeena Mining Division, 105 km south of Prince Rupert, BC. The Company holds 61% interest in the Property and entered into a purchase agreement with Advanced Primary Minerals Corporation (the “**Vendor**”), holder of the remaining 39% interest, to acquire 100% of its interest. Under the terms of the purchase agreement, the Company will issue 600,000 common shares of Selkirk, make a cash payment of \$15,000 and grant the Vendor a 1.5% Net Smelter Return Royalty. Upon completion of all title transfers, expected within the next couple of weeks, the Company will hold 100% interest in the property.

On Behalf of the Board of Directors:

(signed) “Gordon Keevil”

Gordon Keevil, President

For further information on Selkirk Metals Corp. please visit our website at www.selkirkmetals.com or call 604-687-2038.

This release includes certain statements that may be deemed to be "forward-looking statements" within the meaning of the U.S. Private Securities Litigation Reform Act of 1995. All statements in this release, other than statements of historical facts, that address future production, reserve potential, exploration and development activities and events or developments that the Company expects, are forward-looking statements. Although management believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results or developments may differ materially from those in the forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include market prices, exploration and development successes, continued availability of capital and financing, and general economic, market or business conditions. Please see our public filings at www.sedar.com for further information.