

Private Placement – Straits Minerals

Perth, Western Australia
Friday, 12th June 2009

Adamus Resources Limited ('Adamus' or 'the Company') (ASX & TSX-V:ADU) has raised further funding for exploration and development at the Southern Ashanti Gold Project (Project) in Ghana, West Africa and for general working capital. Gross proceeds of \$3.5 million have been raised through the private placement of 10m shares to Straits Mineral Investments Pty Ltd (Straits Minerals) at a price of \$0.35 per share (Placement).

Straits Minerals is a wholly owned subsidiary of Straits Resources Limited (Straits Resources). Straits Resources is a publicly listed company focused on acquiring and developing assets within the gold, copper and bulk commodities sectors. Based in Perth, the company has a management team with an impressive track record of advancing resource projects through to production. Straits Resources recently announced the sale of a stake in its coal assets for up to US\$355 million.

"This adds another key industry and strategic investor to Adamus' register that supports the Company's growth strategy" said CEO Mark Bojanjac.

As announced on 10 June 2009, the Company has resolved to proceed with development of the Project, subject to receipt of project financing on terms acceptable to the Company. The Placement will provide the Company with interim funding as it completes negotiations with prospective debt and equity financiers.

Completion of the Placement is subject to regulatory approval, including approval of the TSX Venture Exchange. The Placement shares will be issued pursuant to applicable prospectus exemptions.

Detailed information on all aspects of the Company, including the Project can be found on the Company's comprehensive website www.adamusresources.com.au.

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Kind regards



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