

275 - 1075 West Georgia Street,
Vancouver, BC V6E 3C9 Canada

T. 604.331.4605 F. 604.331.4654
T.F. 1.877.331.4605
www.indicatorminerals.com

IME: TSX-V 09-06

Indicator Minerals Appoints New CFO

Vancouver, B.C., June 15th, 2009 - Indicator Minerals Inc. (TSX-V: IME) today announced that Andrew Wilton, CA, has been appointed interim Chief Financial Officer of the Company, effective immediately.

"We are delighted to welcome Andrew to the role of CFO at Indicator and I am confident that he will make a significant contribution to the Company's strategic and financial planning," says Bruce Counts, President and Chief Executive Officer. "Andrew's appointment continues our focus on strengthening management. Indicator thanks the former CFO, Mr. Louis Blom, for his contribution and wishes him well with his future endeavors."

Mr. Wilton's experience in growing a small business into a successful, multi-million dollar corporation will make him an invaluable asset to Indicator as it develops its key projects. In 2008 Andrew retired from his role as CFO of Earl's Restaurants Ltd., Joey Tomato's (Canada) Inc. and Saltlik Restaurants Ltd. During his tenure the group grew from six to more than 80 full-service restaurants

Andrew obtained his CA designation in England in 1975 and has been a member of the Institute of Chartered Accountants of British Columbia since 1982. Between 1979 and 1985 Andrew worked for KPMG in London and Vancouver and finished his tenure with the Company as a Senior Audit Manager. In 1985 he became Corporate Controller of Earl's Restaurants Ltd.

Indicator's board of directors has granted 100,000 incentive stock options pursuant to the Indicator Minerals Inc. shareholder-approved stock option plan to Mr. Wilton, exercisable for up to five years at a price of \$0.12 per share. The options granted will be subject to any applicable regulatory hold periods.

About Indicator Minerals:

Indicator Minerals Inc. is a Canadian exploration company focused on the discovery and development of economic diamond deposits. Founded in 2004, the Company has assembled one of the most qualified technical teams in worldwide diamond exploration. The Company is exploring more than 2.74 million acres of targeted ground in the Canadian arctic and has three key projects in Nunavut: Darby, Borden and Nanuq North. The Company's management has quickly positioned the Company to be a sophisticated player in both Canadian and international diamond exploration by forming strategic partnerships, acquiring highly prospective properties and conducting systematic and efficient exploration programs.

For further information, please contact:

Indicator Minerals Inc.

Bruce Counts, President & CEO
Tel: (604) 331-4605
www.indicatorminerals.com

Renmark Financial Communications Inc.

Jason Roy: jroy@renmarkfinancial.com
Christine Stewart: cstewart@renmarkfinancial.com
Tel: (514) 939-3989 Tel: (416) 644-2020
www.renmarkfinancial.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.