

Palabora Mining Company Limited
(Incorporated in the Republic of South Africa)
(Registration number 1956/002134/06)
JSE code: PAM
ISIN: ZAE000005245
("the Company")

NOTICE OF ANNUAL GENERAL MEETING AND NO CHANGE STATEMENT

1. Notice of annual general meeting

Notice is hereby given that the annual general meeting of the Company will be held at 1 Copper Road, Phalaborwa on 10 June 2009 at 09h30 to transact the business as stated in the notice of annual general meeting included in the Annual Report.

2. No change statement

The Company published its preliminary annual financial statements for the year ended 31 December 2008 on 2 February 2009 and distributed its Annual Report to shareholders on Friday, 8 May 2009.

As the financial information published on 2 February 2009 is unchanged, no abridged version of the audited financial statements is being published.

Phalaborwa
8 May 2009

Sponsor:
Barnard Jacobs Mellet Corporate Finance (Pty) Limited