



ASX RELEASE

16 June 2009

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge St
SYDNEY NSW 2000

Dear Sir / Madam,

Notification of Resignation as Managing Director – Mr Peter McIntyre

Extract Resources Limited (“Extract” or “the Company”) has today been advised by Mr Peter McIntyre of his intention to resign from his position as Managing Director of Extract with effect from the 15th September 2009.

Mr McIntyre’s commitment for the next three months is of particular significance to the Company, with a number of key objectives on schedule for the Rossing South uranium project. This includes an updated resource statement for Zone 1, a maiden resource statement for Zone 2, and scoping study results from the first phase of the feasibility study. The Company is also well advanced with its strategic review being undertaken by Rothschild Australia.

The Board thanks Mr McIntyre for his contribution and recognises the significant achievements made by the Company under his stewardship over the last five years during which time the Company has moved from junior explorer to an ASX 200 company.

The Board will immediately commence its search for a suitably qualified replacement to ensure a smooth transition during the Company’s next phase of growth.

Yours sincerely

Steve Galloway
CHAIRMAN