



Anooraq Resources Corporation

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ANOORAQ ANNOUNCES RESULTS OF ANNUAL & EXTRAORDINARY GENERAL MEETINGS, CHANGES TO THE BOARD OF DIRECTORS & SIGNING OF DEFINITIVE FUNDING AGREEMENTS

June 16, 2009 Vancouver, BC — Anooraq Resources Corporation (“Anooraq” or the “Company”) (TSXV: ARQ; NYSE Amex: ANO; JSE: ARQ) announces that all the resolutions proposed at the annual general meeting (“AGM”) held on Monday, June 15, 2009 were passed by the requisite majorities of votes. The following directors did not stand for re-election at the AGM: Mr. Scott Cousens, Mr. Robert Dickinson, Mr. David Elliott and Dr. Popo Molefe. The board wishes to thank these directors for their contribution to the board and the company over the past years and to wish each of them every success in their future endeavours.

The Company also advises that all the relevant resolutions relating to the acquisition by Anooraq of, among other things, an effective 51% interest in Lebowa Platinum Mine (“Lebowa”) from Anglo Platinum Limited (“Anglo Platinum”) (“the Acquisition”), as well as the resolutions relating to the amendments to the stock option plan and the compensation transactions, were passed by the requisite majorities of votes at the extraordinary general meeting held immediately after the AGM on Monday, June 15, 2009.

All of the material agreements relating to the Acquisition, including definitive funding agreements relating to:

- the provision of ZAR 750 million (C\$103.6 million) of senior debt funding by Standard Chartered Bank plc;
- the issue of cumulative redeemable “A” preference shares to Rustenburg Platinum Mines Limited (“RPM”), a wholly owned subsidiary of Anglo Platinum, in order to raise ZAR 1.2 billion (C\$0.17 billion);
- the issue of cumulative convertible “B” preference shares to a special purpose financing vehicle established between Anglo Platinum and Pelawan in order to raise ZAR 1.1 billion (C\$0.15 billion);
- the provision by Anglo Platinum of two facilities - an operating cash flow shortfall facility of up to a maximum of ZAR 750 million (C\$103.6 million) and a standby loan facility, comprising up to a maximum of 29/49 of RPM’s attributable share of the free cash flows from Lebowa; and
- the provision by Anglo Platinum of approximately ZAR 150 million (C\$20.7 million) to facilitate the participation of communities and Lebowa employees in the transaction

have been signed by the relevant parties.

The Company anticipates that the remaining conditions precedent to the Acquisition will be fulfilled or waived by June 30, 2009 and that the Acquisition will accordingly become unconditional with effect from July 1, 2009.

For further information on Anooraq and its South African properties, please visit our website www.anooraqresources.com or call investor services in South Africa at +27 11 883 0831 or in North America at 1 800 667 2114.

On behalf of the Board of Directors
Philip Kotze
President and CEO

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.
The NYSE Amex Exchange has neither approved nor disapproved the contents of this press release.
Cautionary and Forward Looking Information

This release includes certain statements that may be deemed “forward looking statements”. All statements in this release, other than statements of historical facts, that address potential acquisitions, future production, reserve potential, exploration drilling, exploitation activities and events or developments that Anooraq expects are forward looking statements. Anooraq believes that such forward looking statements are based on reasonable assumptions, including assumptions that: the Transaction will complete; Lebowa will continue to achieve production levels similar to previous years; Anooraq will be able to complete its financing strategy on relatively favourable terms; and the Ga-Phasha and Platreef Project exploration results will continue to be positive. Forward looking statements however, are not guarantees of future performance and actual results or developments may differ materially from those in forward looking statements. Factors that could cause actual results to differ materially from those in forward looking statements include market prices, exploitation and exploration successes, changes in and the effect of government policies with respect to mining and natural resource exploration and exploitation and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and those actual results or developments may differ materially from those projected in the forward looking statements. For further information on Anooraq, investors should review the Company’s annual information form filed on www.sedar.com or its form 20-F with the United States Securities and Exchange Commission and its other home jurisdiction filings that are available at www.sedar.com.