



EPL : TSX-V

Eagle Plains Resources Ltd.

Eagle Plains Re-prices Warrants

Cranbrook BC, 19 June, 2009: Eagle Plains Resources Ltd. (EPL: TSX-V) has elected (subject to regulatory approval) to extend the expiry date of common share purchase warrants issued in connection with a financing completed December 21st, 2007. 5,241,300 warrants were originally issued, each exercisable for one common share at a price of \$1.00 with an expiry date of June 21st, 2009. The revised expiry date is now June 21st, 2010. The remaining attributes of the warrants, including exercise price, will remain unchanged.

About Eagle Plains Resources

Eagle Plains Resources has commenced gold production at the Yellowjacket project and continues to conduct research, acquire and explore metal projects in western Canada. In addition to holding mining royalties on various projects, the Company controls over 35 gold, base-metal and uranium projects, several with third parties including **Waterloo Resources Ltd (TSX-V:WAT.P)**, and **XO Gold Resources Ltd.** (a private B.C. company). These agreements expose Eagle Plains to \$6.0 million in exploration expenditures over a five year period. In recent years, Eagle Plains has completed option agreements with **Teck Limited (TSX:TCK.B)**, **Alexco Resource Corp. (TSX-V:AXR)**, **Billiton Metals**, **Rio Algom Exploration**, **NovaGold Resources**, **Kennecott Exploration** and numerous other junior exploration companies, resulting in over 53,000m (158,500') of drilling and over \$27.0 million in exploration spending on its projects since 1998.

Expenditures during 2008 on Eagle Plains' projects were approximately \$6,000,000, funded equally between Eagle Plains and third party partners. This work resulted in approximately 6,300m of drilling and extensive ground-based exploration work and facilitated the advancement of numerous projects at various stages of development. In 2009, management anticipates approximately \$1.0 million in exploration expenditures funded between Eagle Plains and its partners.

This news release has been reviewed and approved by Tim J. Termuende, P.Geo., hereby designated as a "Qualified Person" under National Instrument 43-101.

On behalf of the Board of Directors

Signed

"Tim J. Termuende"

President and CEO

For further information, please contact Mike Labach at 1 866 HUNT ORE (486 8673)
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Cautionary Note Regarding Forward-Looking Statements

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. This news release may contain forward-looking statements including but not limited to comments regarding the timing and content of upcoming work programs, geological interpretations, receipt of property titles, potential mineral recovery processes, etc. Forward-looking statements address future events and conditions and therefore, involve inherent risks and uncertainties. Actual results may differ materially from those currently anticipated in such statements.