



TSX Venture Exchange: DDN
News Release: 09-10

DIAMONDS NORTH EXTENDS/REPRICES WARRANTS

Vancouver, June 26th, 2009– Diamonds North Resources Ltd. (“DDN”– TSX Venture) announces the Company will extend the expiry of certain outstanding warrants to January 9, 2010, specifically, 2,524,800 warrants previously expiring on July 7, 2009 and 253,500 warrants previously expiring on July 9, 2009 (collectively the “Warrants”). The Warrants will be repriced from \$1.30 to \$0.30 and are subject to a 30 day exercise period should the closing price of the shares of the Company exceed \$0.40 for ten consecutive trading days. This transaction is subject to the approval of the TSX Venture Exchange.

About Diamonds North

Diamonds North Resources is rapidly evolving and committed to building long-term value for shareholders through ongoing discoveries and leveraging business opportunities from our vast land holding.

ON BEHALF OF THE BOARD OF DIRECTORS

Mark Kolebaba
President & CEO

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release. Statements in this press release, other than purely historical information, including statements relating to the Company’s future plans and objectives or expected results, may include forward-looking statements. Forward-looking statements are based on numerous assumptions and are subject to all of the risks and uncertainties inherent in resource exploration and development. As a result, actual results may vary materially from those described in the forward-looking statements.