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**Braemore Resources Plc**

("Braemore" or "the Company")

**Braemore strengthens ConRoast technology position**

Braemore Resources (AIM: BRR, JSE: BRE) is pleased to announce revisions to its ConRoast Technology Agreement with Mintek.

The revised ConRoast agreement further strengthens the technology partnership formed between Mintek and Braemore which provides for the commercial exploitation of the ConRoast technology through the smelting and refining of platinum group metals ("PGMs").

The amended agreement comes at an important juncture in Braemore's growth with the development phase drawing to a conclusion and plans for the accelerated commercialisation of the ConRoast technology.

Two key points within the amended agreement are as follows:

- Braemore Platinum has consolidated its sole, exclusive right to use and commercially exploit the ConRoast technology within the PGM industry on a global basis.
- An extension of the exclusivity period is available to Braemore for the life of the ConRoast patents which expire in 2020 and can be nominated at Braemore's election by giving notice prior to reaching the end of the current exclusivity period.

Leon Coetzer, CEO of Braemore, commented, "This extension and continuing exclusivity reflects the considerable progress we have made and the results we have achieved to date in the development and application of the ConRoast technology. The revised agreement represents a strengthened foundation from which to accelerate the commercialisation of the

technology through further partnerships or joint ventures with PGM producers."

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**Notes to Editors:**

Braemore Resources offers investors an attractive opportunity to enter into the PGMs and nickel business, initially through the mid-stream processing of these metals and, in time, through mine-to-market production opportunities.

Braemore Resources is principally involved in evaluating, establishing and operating independent facilities for the roasting, smelting and refining of concentrates containing PGM and associated base metals and for the reclamation and processing of sulphide nickel tailings. Diversified both geographically and in terms of product, the company is located in two key mining regions - Braemore Nickel in Western Australia and Braemore Platinum in South Africa. Braemore's access to proprietary technology, and in particular the Mintek ConRoast technology, which has successfully operated at test plant level, makes the company well-positioned to become a significant player in the burgeoning South African PGMs sector, offering a more cost-effective, environmentally friendly and accessible smelting option to many junior mining companies. Unlike conventional smelters, ConRoast is unaffected by the high-chrome content ores, which are increasingly being mined.

Braemore's management team, in South Africa and Australia, bring with them impressive credentials in their respective sectors, combined with a Board that has experience in metals processing, financial and commodities markets.

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