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Mwana Africa PLC
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Mwana Africa PLC

Appointment of Executive Vice President Operations Retirement of Technical Director

London, 1st July 2009 The Board of Mwana Africa PLC (Mwana" or the "Company") announces that Mr Ken Owen, Technical Director, will be retiring from the Company at the end of September. He will continue to make himself available to the Company on a consultancy basis from time to time. The Board are extremely grateful to Ken for his major contribution to the Mwana Group and we wish him well going forward.

We are fortunate to have recruited James Arthur as Executive Vice President Operations. Mr Arthur will be assuming the technical responsibilities of Mr Owen and will play an important part in the rehabilitation of the Freda Rebecca Gold Mine and the planning for the reopening of Bindura Nickel Corporation. He brings with him a wealth of experience, having worked in the mining industry in Botswana, South Africa, Zambia and Zimbabwe.

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This press release includes 'forward-looking statements'. Words such as 'anticipates', 'expects', 'intends', 'plans', 'forecasts', 'projects', 'budgets', 'believes', 'seeks', 'estimates', 'could', 'might', 'should' and similar expressions identify forward-looking statements. All statements other than statements of historical facts included in this press release, including, without limitation, those regarding Mwana Africa's business strategy and plans and objectives of management for future operations and acquisition opportunities, are forward-looking statements. Such forward-looking statements involve known and unknown risks, uncertainties and other important factors which could cause the actual results, performance or achievements of Mwana Africa or the markets and economies in which Mwana Africa operates to be materially different from future results, performance or achievements expressed or implied by such forward-looking statements, including, without limitation, political, regulatory and economic factors. Factors that would cause actual results or events to differ from current expectations include, among other things, political risks in the DRC and Zimbabwe (including whether the power sharing agreement will be successfully implemented), changes to regulations affecting Mwana Africa's activities, and the other risks involved in the mineral exploration industry. Mwana Africa believes that the assumptions inherent in the forward-looking statements are reasonable; however, forward-looking statements are not guarantees of future performance and accordingly undue reliance should not be put on such statements due to the inherent uncertainty therein. Mwana Africa does not assume any responsibility to update any of such forward-looking statements, save as required by relevant law or regulatory authority.

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