

Attention Business Editors:  
Trigon Uranium Corp. Clarification of Trading Status

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TORONTO, July 2 /CNW/ - Trigon Uranium Corp. ("Trigon") (TSXV: TEL) wishes to clarify the status of trading of Trigon shares on the TSX Venture Exchange ("TSXV").

Trigon issued a comprehensive news release on June 19, 2009 announcing a proposed Reverse Takeover ("RTO") involving Intercontinental Potash Corp. ("ICP"), a company seeking to commercialize Polyhalite, from its Ochoa project in New Mexico, as (i) a multi-nutrient slow-release fertilizer and (ii) a non-chloride sulphate fertilizer.

The Polyhalite direct application fertilizer mineral would be a non-chloride mineral containing four plant macronutrients: potassium, sulphate, magnesium, and calcium. Potassium sulphates are the most important chloride-free potassium fertilizers after potassium chloride. Potassium Chloride is referred to as "sylvite" or "potash", although in general the term "potash" refers to all potassium minerals used as fertilizers. ICP is currently focused on New Mexico potassium resources. New Mexico is one of the four corner states (which also include Colorado, Utah, and Arizona). Trigon has established expertise in mineral exploration in the four corner states.

Trading in Trigon shares was halted on June 18, 2009 at the request of Trigon prior to the issuance of the news release. After the news release was issued, TSXV announced on June 19, 2009 that trading in the shares of Trigon would remain halted pending receipt and review of acceptable documentation regarding the Reverse Takeover pursuant to Listings Policy 5.2. These bulletins can be found in the "Info TSX Venture" section of the TSXV website.

Section 3 of Policy 5.2 explains the process for initiating and lifting trading halts. It indicates that, as soon as an Issuer notifies the Exchange of a proposed RTO, the securities of the Issuer will be immediately subject to a trading halt. The securities of the Issuer will remain halted until each of the following has occurred:

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- (i) the Exchange is provided with written confirmation from the Issuer's legal counsel, confirming that a Pooling Arrangement is in place;
- (ii) a comprehensive news release prepared and accepted by the Exchange has been issued;
- (iii) the Exchange has received a Personal Information Form (Form 2A) or, if applicable, a Declaration (Form 2C1) for each person who will be a director, senior officer, Promoter or other Insider of the Resulting Issuer;
- (iv) the Exchange has completed all preliminary background searches it considers necessary or advisable; and
- (v) the Exchange has completed a preliminary assessment of the ability of the Issuer to satisfy Exchange Requirements following the RTO and reviewed any potentially significant issues involving the RTO.

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A Pooling Arrangement is a temporary escrow agreement that restricts trading in the shares of Senior Officers and Directors of Trigon until the transaction is either completed or terminated.

Trigon is working diligently to satisfy the requirements of TSXV so that trading can resume.

About Trigon and ICP

Trigon Uranium Corp. is a uranium exploration and development company focused on deposits in the western and southwestern United States, with operations based in its Golden, Colorado office. Intercontinental Potash Corp.

is a private company with 37% ownership by Trigon and is involved in the acquisition, exploration, and development of potash and potash-related mineral lands in the United States Southwest with emphasis on polyhalite, a multinutrient potash mineral. The shares of Trigon trade on the TSX Venture Exchange under the symbol "TEL".

#### Forward-Looking Statements

Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of Trigon and ICP, including, but not limited to, the impact of general economic conditions, industry conditions, dependence upon regulatory and shareholder approvals, the execution of definitive documentation and the uncertainty of obtaining additional financing. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements. Trigon does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events, or otherwise.

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NEITHER THE TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

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/For further information: please visit [www.trigonuraniumcorp.com](http://www.trigonuraniumcorp.com) or [www.intercontinentalpotash.com](http://www.intercontinentalpotash.com) or contact: Trigon Uranium Corp., Sidney Himmel, President and CEO, Toronto, Ontario, T: (416) 624-3781, [shimmel\(at\)intercontinentalpotash.com/](mailto:shimmel(at)intercontinentalpotash.com)  
(TEL.)

CO: Trigon Uranium Corp.

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