



CASSIDY GOLD CORP.

July 3, 2009

TSX-V: CDY

CASSIDY GOLD CORP. COMPLETES \$606,500 NON-BROKERED PRIVATE PLACEMENT

Cassidy Gold Corp. (the “Company”) is pleased to announce that, further to its news release dated June 2, 2009, it has completed a non-brokered private placement of 12,130,000 Units at a price per Unit of \$0.05 for gross proceeds of \$606,500. Each Unit consists of one common share in the capital of the Company and one non-transferable share purchase warrant, each warrant entitling the holder thereof to acquire one additional common share in the capital of the Company at a per share price of \$0.10 until July 3, 2010. All securities issued are subject to a four month hold period until November 4, 2009.

The proceeds from the private placement will be used for working capital and for further evaluation of the Company’s Kouroussa Gold Project in Guinea, West Africa.

For additional information, please contact:

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This news release contains certain statements that may be deemed “forward-looking statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Cassidy Gold Corp. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or realities may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Cassidy Gold Corp.’s management on the date the statements are made. Except as required by law, Cassidy Gold Corp. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release.

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