



MONAX MINING LIMITED

ABN: 96 110 336 733

Exploration Office
Warehouse I, 5 Butler Blvd
Burbridge Business Park
Adelaide Airport SA 5950
Postal Address
PO Box 247 Export Park SA 5950

Tel: +61 8 8375 3900
Fax: +61 8 8375 3999
www.monaxmining.com.au

ASX ANNOUNCEMENT

For Immediate Release

Friday, 20 November 2009

General Manager
The Company Announcements Office
Australian Stock Exchange Limited
PO Box H224
Australia Square
Sydney NSW 1215

Dear Sir/Madam,

MONAX MINING LIMITED RESULTS OF AGM

Pursuant to ASX Listing Rule 3.13.2 and section 251AA of the Corporations Act 2001, Monax Mining Limited advises that the following resolutions were passed at the Annual General Meeting of the Company held today, Friday 20 November 2009 together with relevant proxy votes received by the Company.

ORDINARY BUSINESS

1. **Address and presentation by Chairman and Managing Director**
2. **Annual Financial Report**

To receive and consider the financial report and the directors' and auditors' reports for the year ended 30 June 2008.

3. **Remuneration Report**

To consider, and put the following resolution to a non binding vote:

'That the Remuneration Report required by section 300A of the Corporations Act 2001, as contained in the Company's Directors' Report for the year ended 30 June 2009 be adopted.'

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
14,492,287	169,316	936,798	96,352	0

The resolution was passed unanimously on a show of hands.



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4. Re-election of Director – Mr GS Davis

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, Mr GS Davis being a director of the Company who retires by rotation in accordance with clause 47.1.2 of the Company’s constitution, and being eligible, is re-elected as a director of the Company.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
14,686,377	54,230	936,798	17,348	0

The resolution was passed unanimously on a show of hands.

SPECIAL BUSINESS

5. Ratification of September Placement

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, approval be given under and for the purposes of ASX Listing Rule 7.4 and for all other purposes, for the issue of 10,533,332 ordinary shares in the capital of the Company on the terms described in the explanatory memorandum accompanying the notice convening this meeting.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
14,417,977	320,745	925,753	30,278	0

The resolution was passed on a show of hands.



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6. Issue of Options to Managing Director

To consider, and if thought fit, pass the following resolution as an ordinary resolution:

‘That, approval be given under and for the purposes of ASX Listing Rule 10.11, the Constitution and for all other purposes for the allotment and issue of up to 3,000,000 options to Gary Ferris under the terms of his Employment Contract.’

Details of Proxies received were:

For	Against	At Discretion of Proxy	Abstain	Open unusable/ No instruction/Excluded
13,999,720	697,687	874,753	122,593	0

The resolution was passed unanimously on a show of hands.

Yours Faithfully

Virginia Suttell

Company Secretary