



ZAMIA GOLD

MINES LIMITED

8 February 2010

Centralised Company Announcements Office
ASX Limited
20 Bridge Street
Sydney, NSW 2000

Dear Sir

Completion of Share Placements

Zamia Gold Mines Limited is pleased to announce that it has completed the issue of 23,636,365 fully paid ordinary shares to sophisticated investors at an issue price of 5.5 cents per share to raise \$1,300,000.

The funds will be used for working capital purposes, including continuation of the current drilling program on the Company's tenements.

The Company gives notice under section 708A(5)(e) of the Corporations Act 2001 that:

- (a) the placement shares are being issued without disclosure under Part 6D.2 of the Corporations Act 2001 ('the Act');
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company, and with section 674 of the Act 2001: and
- (c) as at the date of this notice there is no information that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules that would be reasonable for investors and their professional advisors to find in a disclosure document.

The Appendix 3B relevant to this issue is attached.

Yours faithfully

John Stone
Company Secretary