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## **FORM 8-K**

**FREEMPORT-MCMORAN INC - FCX**

**Filed: May 31, 2016 (period: May 31, 2016)**

Report of unscheduled material events or corporate changes.

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

**FORM 8-K**

CURRENT REPORT  
Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 31, 2016



**FREEPORT-McMoRan INC.**

(Exact name of registrant as specified in its charter)

**Delaware**  
(State or other jurisdiction of  
incorporation)

**001-11307-01**  
(Commission File Number)

**74-2480931**  
(I.R.S. Employer Identification  
Number)

**333 North Central Avenue**  
**Phoenix, AZ**  
(Address of principal executive offices)

**85004**  
(Zip Code)

Registrant's telephone number, including area code: (602) 366-8100

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

Freeport-McMoRan Inc. issued a press release dated May 31, 2016, announcing that it has completed its previously announced sale of a 13 percent interest in its Morenci unincorporated joint venture to Sumitomo Metal Mining Co. Ltd. for \$1.0 billion in cash. A copy of the press release is attached hereto as Exhibit 99.1 and is incorporated in this Item 8.01 by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

The Exhibit included as part of this Current Report is listed in the attached Exhibit Index.

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

FREEPORT-McMoRan INC.

By: /s/ Kathleen L. Quirk

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Kathleen L. Quirk  
Executive Vice President, Chief Financial Officer  
& Treasurer (authorized signatory and  
Principal Financial Officer)

Date: May 31, 2016

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Freeport-McMoRan Inc.  
Exhibit Index

Exhibit  
Number

[99.1](#) Press release dated May 31, 2016, titled "Freeport-McMoRan Completes Sale of 13% Interest in Morenci Mine for \$1.0 Billion in Cash."



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**Financial Contacts:**

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## ***Freeport-McMoRan Completes Sale of 13% Interest in Morenci Mine for \$1.0 Billion in Cash***

PHOENIX, AZ, May 31, 2016 - Freeport-McMoRan Inc. (NYSE: FCX) announced today that it has completed its previously announced sale of a 13 percent interest in its Morenci unincorporated joint venture to Sumitomo Metal Mining Co. Ltd. (SMM) for cash consideration of \$1.0 billion. The transaction has an effective date of May 31, 2016.

The Morenci unincorporated joint venture is now owned 72 percent by FCX, 15 percent by Sumitomo Metal Mining Arizona Inc. (SMMAz is owned 80 percent by SMM and 20 percent by Sumitomo Corporation), and 13 percent by SMM Morenci Inc. that is fully owned by SMM.

FCX plans to use net proceeds from the transaction of approximately \$1.0 billion to repay \$0.5 billion in borrowings under its bank term loan with the balance to reduce amounts drawn under its revolving credit facility. FCX expects to record an approximate \$0.6 billion after-tax gain on the transaction in second-quarter 2016.

FCX is a premier U.S.-based natural resources company with an industry-leading global portfolio of mineral assets and significant oil and gas resources. FCX is the world's largest publicly traded copper producer.

FCX's portfolio of assets includes the Grasberg minerals district in Indonesia, one of the world's largest copper and gold deposits; significant mining operations in the Americas, including the large-scale Morenci minerals district in North America and the Cerro Verde operation in South America; the Tenke Fungurume minerals district in the Democratic Republic of Congo; and significant U.S. oil and gas assets principally in the Deepwater Gulf of Mexico and in California. Additional information about FCX is available on FCX's website at "fcx.com."

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